

LAKES COMMUNITY ASSOCIATION
SPECIAL MEETING OF THE BOARD OF DIRECTORS
July 3rd, 2013

CALL TO ORDER: President Kemper called the July 3rd, 2013 Special Meeting of the Board of Directors to order at 7:06 pm.

BOARD MEMBERS PRESENT: President D. Kemper, Vice President S. Calvert, Treasurer M. Lentino, Secretary K. Martin and Director N. Policar.

BOARD MEMBERS ABSENT: Directors J. Nelson, S. Wilson
(President Kemper noted proxy to exercise Director Nelson's vote if necessary.)

Motion #1: Approve the agenda.

Motion by Director Lentino

Seconded by Director Calvert

Motion Passed.

Motion #2: Amend the agenda.

Motion by Director Martin

Second by Director Calvert

Remove bid process for A/C unit due to insufficient information.

Motion Passed.

OLD BUSINESS:

Motion #3, (13-034): Recommend transfer of \$150,000 from the MOB-AZ checking account and convert it to the existing \$100,000 Meridian Bank CD, which matures on June 25th, 2013, into a new \$250,000, 18 month Meridian Bank CD. *This will increase our reserve by \$150,000.*

Motion by Director Calvert

Seconded by Director Lentino

Motion Passed.

NEW BUSINESS:

Motion #4: Board of Directors to appoint Nate Policar to serve on the LCA Board of Directors for a term of 7 months.

Motion by Director Lentino

Seconded by Director Calvert

Motion Passed.

Motion #5: To add Cool Decking and repair cracks to approximately 900 square feet to the west side of the patio area. Color to match existing Cool Deck. Cost not to exceed \$3000.

Motion by Director Lentino

Seconded by Director Calvert

Motion Passed.

Motion #6: Recommend Bob Johnson as a member of the Budget and Finance Committee.

Motion by Director Lentino

Seconded by Director Calvert

Motion Passed.

Motion #7: Motion was made to adjourn the meeting.

Motion by Director Lentino

Seconded by Director Calvert

Motion Passed.

I, Katie Martin, duly elected Secretary of the Board of Directors of the Lakes Community Association, for the Board, swear that the members of The Lakes Community Association were notified of the Board of Directors' Meeting held on July 3rd, 2013.

Katie Martin
Board Secretary
Lakes Community Association

Date