

## Reserve Budget Funding Summary

2198-4    The Lakes Community Association

	Useful Life		2014 Rem. Useful Life		Estimated Replacement Cost in 2014	2014 Expenditures	01/01/14 Current Fund Balance	01/01/14 Fully Funded Balance	Remaining Bal. to be Funded	2014 Contributions
	Min	Max	Min	Max						
Clubhouse Exterior	3	40	0	29	\$ 286,600	\$ 5,250	\$ 165,385	\$ 172,754	\$ 121,215	\$ 23,169
Clubhouse Equipment	15	15	0	14	\$ 86,950	\$ 15,150	\$ 51,297	\$ 51,297	\$ 35,653	\$ 8,472
Clubhouse Interior - 1st Floor	5	25	0	11	\$ 238,500	\$ 4,000	\$ 121,355	\$ 121,355	\$ 117,146	\$ 32,716
Clubhouse Interior - Fitness	5	30	0	10	\$ 114,650	\$ 51,200	\$ 90,051	\$ 90,051	\$ 24,599	\$ 14,793
Clubhouse Interior - Mgmt Office	5	25	0	10	\$ 82,550	\$ 7,000	\$ 37,758	\$ 37,758	\$ 44,792	\$ 8,029
Clubhouse Interior - 2nd Floor	5	20	0	14	\$ 70,700	\$ 8,050	\$ 41,921	\$ 41,921	\$ 28,779	\$ 10,257
Recreation Center Pools	3	25	0	24	\$ 317,550	\$ 11,000	\$ 56,570	\$ 59,530	\$ 260,980	\$ 42,069
Recreation Center	4	30	0	18	\$ 459,230	\$ 32,000	\$ 334,437	\$ 337,753	\$ 124,793	\$ 39,782
Common Area	4	40	1	37	\$ 218,875	\$ -	\$ 125,618	\$ 133,433	\$ 93,257	\$ 14,807
Lake Docks	15	15	0	14	\$ 89,950	\$ 10,000	\$ 51,713	\$ 51,713	\$ 38,237	\$ 8,764
Lakes & Equipment	5	50	1	44	\$ 1,086,300	\$ -	\$ 110,198	\$ 301,477	\$ 976,102	\$ 47,143
					<b>\$ 3,051,855</b>	<b>\$ 143,650</b>	<b>\$ 1,186,302</b>	<b>\$ 1,399,042</b>	<b>\$ 1,865,553</b>	<b>\$ 250,000</b>

**Percent Funded:    84.8%**